

RESOLUTION 2022-08

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE HOLIDAY PARK PARK AND RECREATION DISTRICT DESIGNATING SIGNATORIES FOR DRAW REQUISITIONS RELATED TO THE HOLIDAY PARK PARK AND RECREATION DISTRICT TAXABLE SPECIAL ASSESSMENT BOND, SERIES 2022; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Holiday Park Park and Recreation District (the “District”) is a Park and Recreation District established pursuant to its enabling legislation and applicable statutory law, for the purpose of among other items providing, operating, and maintaining infrastructure improvements, facilities, and services to the lands within the District; and

WHEREAS, the District is located in Sarasota County, Florida; and

WHEREAS, the District on or about March 31, 2022, issued its Holiday Park Park and Recreation District Taxable Special Assessment Bond, Series 2022 (the “Series 2022 Bond”) to pay for the costs of certain District improvements (the “Project”); and

WHEREAS, pursuant to the Loan Agreement associated with the Series 2022 Bond, the costs of the Project are paid and reimbursed to the District through certain Draw Requisitions submitted to Busey Bank and/or its successor and assigns (the “Requisitions”); and

WHEREAS, the District wishes to clarify the signatories who are authorized to execute the respective Requisitions.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE HOLIDAY PARK PARK AND RECREATION DISTRICT:

SECTION 1. SIGNATORIES. By its terms, the Requisitions require two authorized signatories of the District. The District hereby requires that at least one signatory be the Chairperson or his/her designee Trustee if the Chairperson is unavailable. The additional signatory shall be the District Treasurer or his/her designee Trustee if the Treasurer is unavailable.

SECTION 2. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 3. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Trustees of the Holiday Park Park and Recreation District.

PASSED AND ADOPTED this 5 th day of May, 2022.

ATTEST:

**HOLIDAY PARK PARK AND
RECREATION DISTRICT**

Sharna A. Ralby
Secretary / Assistant Secretary

By: Kari M. Anderson
Chairperson / Vice Chairperson